

because regardless of the distance of the damaged assets and facilities from the nearest substation perimeter fence, the total repair and rehabilitation cost is still within the policy's deductible amount of One (1) Million US Dollars (\$1,000,000.00) for each of the Force Majeure Events. Attached hereto are copies of the Certifications of the NGCP Trade and Insurance Manager, as **Annex "JJ-Series"**.

19. Thus, it is but proper for NGCP to file the instant FME Application to recover the cost it incurred for the repair, restoration and rehabilitation of the transmission assets and facilities in Luzon which were damaged by the Force Majeure Events above-described, pursuant to the RTWR.
20. NGCP proposes the FM Pass-Through Amounts, in P/kW-month, as additional network charges for Luzon, Visayas and Mindanao starting the billing month of January 2021 until December 2025, or until such time that the amounts incurred are fully recovered, computed in the table below:

Luzon	2021	2022	2023	2024	2025
P/kW-mo.	0.3491	0.0664	0.0629	0.0596	0.0565
P/kWh	0.00067	0.00013	0.00012	0.00012	0.00011

Visayas	2021	2022	2023	2024	2025
P/kW-mo.	0.8742	0.4054	0.3797	0.3560	0.3335
P/kWh	0.00181	0.00084	0.00079	0.00074	0.00069

Mindanao	2021	2022	2023	2024	2025
P/kW-mo.	0.2178	0.0257	0.0239	0.0223	0.0208
P/kWh	0.00045	0.00005	0.00005	0.00005	0.00004

21. NGCP proposes the FM Pass-Through Amounts for the years 2021 to 2025 to allow the recovery of the expenditures incurred by NGCP relative to the FME Earthquake Incidents in Mindanao, FME Typhoon "Tisoy", and FME Typhoon "Ursula", pending the reset process for the next Regulatory Period. A copy of the proposed FM Pass-Through Amounts computation is attached hereto as **Annex "KK"**.
22. Further, the FM Pass-Through Amounts in this Application do not breach the Force Majeure Threshold Amount (FMTA) of PhPo.0386/kWh, as computed in accordance with the relevant formula prescribed by the RTWR. A copy of the FMTA Computation is hereto attached as **Annex "KK-1"**.
23. Also, NGCP considered the NFAV of the transmission assets and facilities damaged by FME Earthquake Incidents in Mindanao, FME Typhoon "Tisoy", and FME Typhoon "Ursula" in the FME claim, given that NGCP would have normally fully recovered the return of capital on said assets